

PROCAD Group acquired by Revalize

November 2021

GHZ Partners advises Revalize on its acquisition of PROCAD Group

GHZ Partners is pleased to announce that it acted as a financial advisor to Revalize, a global provider of industry-specific revenue operations software for manufacturers, their distributors, and their planners, on its acquisition of PROCAD Group, a leading provider of Product Lifecycle Management (PLM) and Product Data Management (PDM) software solutions.

Headquartered in Germany, PROCAD offers PLM and PDM software solutions for the manufacturing sector. Earlier in 2021, PROCAD acquired keytech, also a specialised PLM provider, and ACATEC, a developer of Configure Price Quote (CPQ) solutions for manufacturers of complex products. The PROCAD Group had more than 1,350 customers worldwide and more than 250 employees at 12 locations.

Headquartered in Jacksonville, Florida, Revalize is a global provider of sector-specific software solutions that help manufacturers optimise revenue operations through design applications, engineering simulations, product selection, CPQ, product information management, PLM, PDM, visualisation, and data analytics. The company serves more than 10,000 customers globally. Jim Contardi, CEO of Revalize, said: “Europe now accounts for nearly half of our business worldwide. Our multinational customers in the U.S. have been asking us to support their plans with an operational footprint in EMEA; and similarly, the customers of our European businesses need product and service coverage in North America. The addition of these five brands to the Revalize portfolio is a great win for all of our customers and any manufacturer worldwide that wants to build their digital capabilities across the design-to-cash cycle.”

The terms of the transaction were not disclosed.

