



Pace GmbH acquired by Txt e-solutions

March 2016

GHZ Partners advises TXT e-solutions on its majority investment in Pace GmbH

GHZ Partners is pleased to announce that it acted as the exclusive financial advisor to Txt e-solutions SpA on its majority investment in PACE GmbH. Quoted Italian provider of engineering software solutions TXT e-solutions, a specialist in advanced aerospace software through its Next Division, acquired a majority stake in Berlin-based PACE Aerospace Engineering and Information Technology GmbH from its financial investors eCAPITAL AG, Strategic European Technologies NV, and IBB Beteiligungsgesellschaft mbH. PACE specialises in software for preliminary aircraft design, cabin configuration and fuel cost optimisation. PACE's customer base of over 50 large companies includes top aircraft and engine manufacturers, airlines, civil and defence operators, Maintenance, Repair & Overhaul (MRO) companies, such as Airbus Boeing, Safran Group, GE Aviation, COMAC, Sukhoi, Embraer, Rolls-Royce, Air France & KLM Engineering, Lufthansa and Delta Air Lines.