



## Modula Group acquired by Aptean

December 2020

### GHZ Partners advises Aptean on its acquisition of Modula Group

GHZ Partners is pleased to announce that it acted as the exclusive financial advisor to Aptean, a global provider of industry specific enterprise resource planning and supply chain software solutions, on its acquisition of Modula Group, a leading German mid-market ERP & MES software company.

Headquartered in Alpharetta in Georgia, with offices in North America, Europe and Asia-Pacific, Aptean's industry specific solutions are designed to the needs of specialized manufacturers and distributors in over 20 industries. With both cloud and on-premises deployment options, Aptean's solutions are used by more than 6,000 customers around the world.

Modula has more than 500 customers across 35 countries and nearly 300 employees throughout its German and Austrian offices. The company's solutions include its flagship ERP and MES products, oxaion and SYNCOS, respectively, which serve customers across sectors including medical technology, automotive, electronics, plastics, metals, and logistics.

"We are pleased to be joining Aptean, a true innovator," said Volker Schinkel, CEO of Modula. "With Aptean's resources, industry knowledge and global scale, we will together accelerate our growth strategy and enhance our products for the benefit of our customers. This announcement is a testament to the hard work of the entire Modula team and the strength of our differentiated offerings. We are excited for the many opportunities ahead to expand our leadership in the software solutions sector."

The terms of the transaction were not disclosed, and it is expected to close by the end of the first quarter of 2021 following regulatory approval.

