



## **IDL Group acquired by insightsoftware**

November 2020

### **GHZ Partners advises insightsoftware on its acquisition of IDL Group**

GHZ Partners is pleased to announce that it acted as the exclusive financial advisor to insightsoftware, a global provider of enterprise software solutions for the Office of the CFO, on its acquisition of IDL Group, a leading provider of financial performance management software.

Headquartered in Germany, IDL offers a financial performance management suite, including software solutions for financial consolidation, planning, reporting, and analytics. IDL is a recognized market leader by BARC with a #1 ranking in portfolio capabilities. Serving a diverse range of industries, IDL has worked with more than 1,100 mid-sized and enterprise customers including Altana, Bayerische Landesbank, and Novomatic.

insightsoftware is a US provider of financial reporting and enterprise performance management software and enables the Office of the CFO to connect and analyze their enterprise data in real time, driving greater financial intelligence across their organization. Over 25,000 organizations worldwide rely on insightsoftware's portfolio of best-in-class reporting, analytics, budgeting, forecasting, consolidation, and tax solutions to provide them with increased productivity, visibility, accuracy, and compliance. "Financial consolidation and financial close is a critical monthly activity for the Office of the CFO, but for most organizations it is an overly manual, error-prone process. IDL's focus on helping customers proactively close their books with automatic, continuous financial consolidations aligns with our vision," said Jim Triandiflou, CEO of insightsoftware. "Additionally, IDL has a strong base of enterprise customers using SAP in a key European economic region. insightsoftware will give those customers access to the industry's most comprehensive portfolio of solutions for the Office of the CFO."

"We are excited about becoming a part of insightsoftware. IDL and insightsoftware share a vision of providing best-in-class software to the Office of the CFO for the benefit of our clients, partners, and employees," said Bernward Egenolf, founder and CEO of IDL Group. "With this agreement, our current dynamic growth will get a significant new boost."

"Many thanks to GHZ Partners for all of your efforts on the project. I appreciate the constant communication with the sellers. It really helped get us over the line in a short timeline." said Mark Lisi, Board member & Head of Corporate Development, insightsoftware.

The terms of the transaction were not disclosed.

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