



GDC Business Software GmbH acquired by CSS AG

January 2017

GHZ Partners advises GDC Business Software GmbH on its divestiture to CSS AG

GHZ Partners is pleased to announce that it acted as the exclusive financial advisor to GDC Business Software GmbH on its divestiture to CSS AG. CSS AG, a leading provider of on-premise ERP solutions to German medium-sized companies acquired accounting software vendor GDC Business Software GmbH. GDC develops software for financial accounting, cost accounting, asset accounting, payroll accounting, controlling and reporting services for the interactive and holistic control of medium-sized companies. Financial terms of the transaction were not disclosed.