

AWEK microdata GmbH acquired by Zucchetti Group

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GHZ Partners advises GK Software SE on its divestiture of AWEK microdata GmbH to Zucchetti Group

GHZ Partners is pleased to announce that it acted as exclusive financial advisor to GK Software SE, the leading European provider of integrated store solutions with more than 297,000 installations in over 60 countries, on its divestiture of AWEK microdata GmbH to Italy-based Zucchetti Group. GK Software will be parting company with AWEK microdata to focus more on its CLOUD4RETAIL platform.

AWEK microdata is a wholly owned subsidiary of GK Software, focused on software solutions for medium-sized retailers.

Zucchetti Group is one of the most important Italian companies in the IT sector with more than 7,000 people worldwide and more than 700,000 customers.

Dirk Schwindling, CSO of Zucchetti Group said “Germany, as well as the rest of the DACH region, represent a crucial strategic market for Zucchetti. The retail sector is one of our main focuses and we are pleased to have won over AWEK microdata to join our ranks. This is an important addition to our iCore strategy, to offer a differentiated portfolio of software solutions in which euroSUITE, together with the existing POS solutions TCPOS and ePOS Cloud, will be a strong protagonist for our success.”

„GHZ Partners’ professional support has substantially helped getting this transaction over the line in a timely manner.“ comments André Hergert, CFO of GK Software SE.

The transaction closed in the mid-single-digit million range.

